

AN ORDINANCE

BY: COUNCILMEMBER JIM MADDOX, 

03-0 -0115

AN ORDINANCE TO AMEND THE CITY OF ATLANTA PENSION LAWS (GENERAL, POLICE AND FIRE) SO AS TO PROVIDE THAT ANY CONTRACT ENTERED INTO BY THE BOARD OF TRUSTEES OF ANY OF THE CITY'S PENSION FUNDS, ON OR AFTER JANUARY 1, 2003, WHICH AFFECTS THE ADMINISTRATIVE STAFFING, MANAGEMENT OR OPERATION OF THE PENSION FUND SHALL REQUIRE THE CONSENT OF THE CITY BY RESOLUTION OF THE CITY COUNCIL AND APPROVAL BY THE MAYOR; AND FOR OTHER PURPOSES.

THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS AS FOLLOWS:

Section 1: The City of Atlanta Pension Laws (**General**, GA. Laws 1927, p. 265, as amended; **Police**, Ga. Laws 1933, p. 213, as amended; and **Fire**, Ga. Laws, 1924, p. 167, as amended) are hereby amended by adding new sections which shall provide as follows:

“Any contract entered into by the Board of Trustees on or after January 1, 2003 which affects the administrative staffing, management, or operation of the pension fund shall require the consent of the City by adoption of a Resolution and approval by the Mayor. Any such contract which does not comply with the requirements of this Ordinance shall be null and void.”

Section 2: Because this Ordinance is not a modification of the Pension Laws, the provisions of City of Atlanta Charter section 3-507 are inapplicable.

Section 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed.